

HOMEOWNERS COVERAGE COMPARISON CHART





Home Insurance Should Keep You Covered. Ours Does.








Homeowner's coverage: What it is. What it covers. What you need.

While you can't ensure no harm will ever come to your home, you can help guard against losses that endanger it. Electric Insurance Company's® primary focus is on taking care of our customers in truly meaningful ways. That's why we offer two homeowners coverage options: Homeowners Plus and Premier Choice.¹ Both offer a rare and important coverage—Guaranteed Replacement Cost*. It's hard to find elsewhere (just ask around) and is one of the most important things you can do to protect your home.

We also provide real information about what coverage options include. We think people want to know what's available and be able to make an educated choice. This information isn't comprehensive, so if you have any questions, please call us at **800.227.2757** for more information.

Policy Sections	Description	Homeowners Plus Limits	Premier Choice Limits	Who Really Needs It and Why: Examples
The physical structure of your home - roof, walls, etc. (Coverage A)				
Replacement Cost Coverage* 	If your house is a total loss (not repairable), this would pay to replace it, even if the cost exceeds the Coverage A limit of your policy	Guaranteed Replacement Cost	Guaranteed Replacement Cost	<ul style="list-style-type: none"> All homeowners—fires don't discriminate, and neither do hurricanes nor tornadoes Building costs skyrocket after a disaster as demands for materials and labor increase If you live in an older house, or one built with high-quality materials or craftsmanship, replacing it may cost far in excess of your policy limits
Any structures on your property that aren't attached to your home - detached garages, fences, etc. (Coverage B)				
Detached Structures 	Coverage B pays for repairs for covered causes of loss—if a car hits your fence, or lightning strikes your detached garage, workshop, shed, etc.	Standard: 10% of Coverage A Higher limits: available	Standard: 10% of Coverage A Higher limits: available	<ul style="list-style-type: none"> Hobbyists who have detached workshops (woodworkers, photographers, artists, etc.) Those who have large, detached garages or pool houses People who have chain-link, stockade, or elaborate fences Homeowners with detached garages, especially those with in-law apartments


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Your personal property – furniture, electronics, clothing, tools, appliances, etc. (Coverage C)				
Contents Coverage	Covers your personal property that is not permanently attached to the structure of your home	Standard: 75% of Coverage A limit, with Replacement Cost Loss Settlement Higher limits: available	Standard: 75% of Coverage A limit, with Replacement Cost Loss Settlement Higher limits: available	People who are on limited budgets and may not be able to otherwise replace the destroyed items with those of like kind and quality should consider the higher limits of Homeowners Plus and Premier Choice, or an endorsement that increases the policy limits. Important: With Replacement Cost Loss Settlement, there is no depreciation. If your 10-year-old couch is damaged beyond repair, you'll get the amount needed to replace it with a new one of like kind and quality.
Money 	Covers cash, bills, bonds, etc. in your house from theft, damage and loss up to the amount shown at right	\$500	\$1,000	<ul style="list-style-type: none"> • Anyone who keeps a household cash fund • People who frequently have service personnel in the house • Those who entertain often • Those for whom break-ins are a concern
Credit Card, Electronic Fund Transfer Card, Debit Card or Access Device, Forgery, and Counterfeit Money	Increases the limit of coverage for losses resulting from theft of credit or debit cards, or from forgery or counterfeit money	\$2,500	\$10,000	<ul style="list-style-type: none"> • Anyone who carries debit or credit cards • People in areas where counterfeit money or forgery is an issue Tip: Credit card issuers do not always forgive fraudulent charges incurred when a card is stolen or lost
Theft of Valuable Papers and Securities	Provides an increased limit (shown at right) for losses that result from the theft of valuable papers and securities	\$1,500	\$5,000	Anyone who keeps valuable papers (like stock certificates, property deeds, or securities) in their home
Theft or Mysterious Disappearance of Jewelry, Watches, & Furs (Unscheduled) 	Provides special limits of coverage when jewelry, watches, and/or furs are stolen by burglary or robbery or when the covered items are lost due to mysterious disappearance (where the cause of loss is unknown) as opposed to theft	<ul style="list-style-type: none"> • \$3,000 • No per-item maximum (up to the policy limit) Scheduled and Blanket Coverage also available	<ul style="list-style-type: none"> • \$10,000 • No per-item maximum (up to the policy limit) Scheduled and Blanket Coverage also available	<ul style="list-style-type: none"> • People who entertain frequently • Those who often have service personnel in the home Hint: Investigate additional coverage for very valuable collections or extraordinary pieces. Consider making them scheduled items with specific values on your policy.
Theft or Mysterious Disappearance of Silverware 	Provides special limits of coverage when your silverware is stolen, or when the covered items are lost due to mysterious disappearance (where the cause of loss is unknown) as opposed to theft	\$5,000	\$10,000	Those with silverware or silver-plated ware, goldware or gold-plated ware, pewterware, platinumware or platinum-plated ware; includes coverage for flatware, hollowware, tea sets, trays, and trophies Hint: Investigate additional coverage for very valuable collections or extraordinary pieces. Consider scheduling them as Fine Art items.
Theft of Firearms	Covers stolen firearms at a special limit, to the amounts shown at right	\$2,500	\$5,000 Includes coverage for Mysterious Disappearance (where the cause of loss is unknown)	Hunters, target- and skeet-shooters, and other firearms enthusiasts should consider this coverage <ul style="list-style-type: none"> • Firearms can easily be stolen during a hunting trip, while in transit, or during a home burglary • Hunters and competition shooters can accidentally leave a firearm at hunting camp, or have it disappear during shipping
Theft of Business Property at Home:				
• On Premises	Covers, to the limits shown at right, theft of business-related property when it is stolen from your home	\$2,500	\$10,000	Anyone who has an incidental business (Those who have a larger, home-based business should consider a separate policy.)
• Off Premises	Covers, to the limits shown at right, theft of business-related property when it is stolen outside of your home (e.g., from your vehicle)	\$500	\$5,000	
Business Data	This provides coverage when you lose business data (e.g., accounts, paper records, drawings, computers and related equipment) due to a cause of damage covered by the policy	\$1,000	\$1,000	Anyone who has an incidental business (Those who have a larger, home-based business should consider a separate policy.)

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 Personal Computer Data Re-creation	This covers the cost, up to the limits shown at right, of restoring data on a personal computer when the cause of loss is covered by the policy	No Coverage	\$5,000	Your personal computer is damaged and you cannot retrieve files, including: <ul style="list-style-type: none"> • Financial records • Family health information • Downloaded music • Family photos, etc.
Lock Replacement	If your house keys are lost or stolen, the policy will reimburse you up to \$500, for your cost to replace the related locks	<ul style="list-style-type: none"> • \$500 • No deductible applies 	<ul style="list-style-type: none"> • \$500 • No deductible applies 	All homeowners should consider this coverage—you're at serious risk of a burglary or home invasion when your keys have been lost or stolen and should replace the locks ASAP.
Debris Removal	Covers, to the limits shown at right, the cost to remove the damaged property, including trees	Additional 5% of Coverage A limit	Additional 10% of Coverage A limit	All property owners should make sure to have debris removal coverage on their policies. If your house burns down, or a tree falls and damages a covered structure, this coverage would allow up to 10% of your Coverage A limit for reimbursement of removal costs.
 Trees, Shrubs & Other Plants	Covers damage, to the policy limit, due to a covered cause of loss, to trees, shrubs, and other plants used to landscape your home	<ul style="list-style-type: none"> • Additional 5% of Coverage A limit • \$500 per-item maximum 	<ul style="list-style-type: none"> • Additional 10% of Coverage A limit • \$1,000 per-item maximum 	This coverage would apply, for example, if a driver loses control of his vehicle and crashes into your ornamental trees and rose garden, or if another covered cause of loss damages your trees and plants.
Food Spoilage	Covers, to the limits shown at right, food spoilage caused when your refrigerator or freezer fails due to power interruption or mechanical failure not under your control	\$500	\$500	<ul style="list-style-type: none"> • A vehicle strikes a power line and knocks out electrical service to your neighborhood for several days, causing all the food in your refrigerator and freezer to spoil • The fan in your extra freezer fails and the motor burns out while you are on vacation—spoilage the contents • Winter storms knock out the electricity in your area for several days and the contents of your refrigerator and/or freezer spoil


Loss of Use of Your Home (Coverage D)

Loss of Use of Your Home	Coverage D reimburses you to 30% of your policy's Coverage A limit, for additional living expenses incurred when you must vacate your home because it is unfit to live in due to a covered loss	30% of Coverage A limit	30% of Coverage A limit	Everyone needs this coverage. If a house fire or other covered cause of loss makes your home uninhabitable while repairs are made, you'll incur extra expenses when you have to rent living space, purchase meals, and do other things that are in addition to your normal living expenses.
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Personal Liability - Judgments Against You (Coverage E)

 Personal Liability	This very important coverage applies to legal liability incurred when you accidentally cause another to sustain physical injuries or when you accidentally damage others' property	<ul style="list-style-type: none"> • Limits from \$100,000 – \$500,000 are available • No deductible applies 	<ul style="list-style-type: none"> • Limits from \$100,000 – \$500,000 are available • No deductible applies 	Anyone with assets (homes, autos, savings, real estate, investments, etc.) or future wages that could be garnished, should consider this coverage. It is especially important for parents of children who are under 18 or college-age. This coverage is also important for those who entertain or who have frequent visitors. <ul style="list-style-type: none"> • You are sued when you play golf and accidentally strike another person, causing injury • Your minor child mis-throws a ball, which breaks the neighbor's window and smashes a valuable antique inside • Your dog bites a guest • A guest is riding an ATV you own, on your insured property, and is injured when he loses control
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Medical Payments to Others (Coverage F)




 Medical Payments to Others	Pays, up to the policy limit, for necessary medical expenses incurred by others (other than the insured or the insured's household members) for injuries caused by the insured or their covered household member	<ul style="list-style-type: none"> • Limits from \$1,000 – \$5,000 per person are available • No deductible applies 	<ul style="list-style-type: none"> • \$10,000 per person • No deductible applies 	While this coverage is standard for most homeowners policies, those who entertain, have frequent visitors to their property, own pets, or play sports should consider higher limits <ul style="list-style-type: none"> • Your deck collapses during a party, necessitating a trip to the emergency room for several people • Your child accidentally hits another child with ball during a game and injures the child's eye • A visiting neighbor's child burns herself on your grill during a neighborhood get-together
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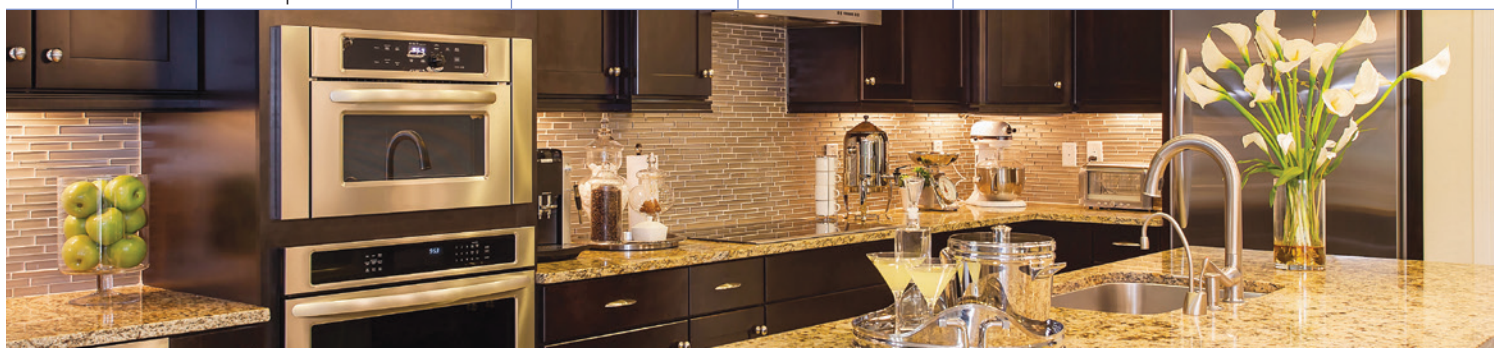




Policy Sections	Description	Homeowners Plus Limits	Premier Choice Limits	Who Really Needs It and Why: Examples
Additional Coverages				
Damage to Property of Others 	This coverage pays, up to the policy limit, for the cost of replacing property of others that is accidentally damaged or destroyed by an insured	\$1,500	\$2,000	This coverage is useful for anyone who has children, is a frequent borrower, travels frequently and stays with friends and family, etc. <ul style="list-style-type: none"> You borrowed a friend's electric saw, which was damaged when your car hit it while it was stored in the garage. Your child used the riding lawn mower and accidentally damaged the neighbor's fence.
Fire Department Service Charge 	Pays for service charges, up to the limits shown at right, when out-of-district fire departments respond to save or protect the covered property	<ul style="list-style-type: none"> \$500 No deductible applies 	<ul style="list-style-type: none"> \$1,000 No deductible applies 	Homeowners who live in: <ul style="list-style-type: none"> Rural areas Unincorporated areas where fire companies from outside your immediate area frequently respond to alarms.
Electronic Device Used for Business – Away from Vehicle 	Covers theft, to the limits shown at right, of portable electronic devices you use primarily for business (as long as the device is designed to be powered by the vehicle—e.g. a navigation system) when the device is away from the vehicle	No Coverage	\$3,000	Anyone whose incidental business requires use of such devices <ul style="list-style-type: none"> This coverage would apply to: <ul style="list-style-type: none"> Navigation system stolen from your briefcase Communication systems
Electronic Devices – in Vehicle	Covers theft of portable electronic devices you use primarily for business (as long as the device is designed to be powered by the vehicle) when the theft occurs from your vehicle	No Coverage	\$3,000	Anyone whose incidental business requires use of such devices <ul style="list-style-type: none"> This coverage would apply to: <ul style="list-style-type: none"> Navigation system stolen from your vehicle Communication systems
Jewelry, Silverware and Securities in a Bank Vault 	Premier Choice provides up to \$50,000 of coverage for jewelry, silverware, and securities that are stored in a bank vault	No Coverage	\$50,000	Homeowners with safe deposit boxes containing valuable jewelry, watches, silver-, gold-, or platinum ware <ul style="list-style-type: none"> This coverage would apply (for example) if your very valuable watch is <ul style="list-style-type: none"> Stolen Damaged by fire Destroyed due to a roof collapse
Identity Theft Recovery Expenses and Restoration Services 	Provides both coverage for the expenses associated with identity recovery and sophisticated restoration services ² The identity restoration service will guide you through the steps to identity recovery, while doing much of the work on your behalf. The coverage reimburses you for many of the associated expenses—like wages lost while you work to resolve the issue.	No Coverage A separate Identity Fraud Endorsement is available	\$25,000	Anyone—including your minor children—can become a victim of identity theft. The average victim spends a total of \$422 (higher earners lose more in lost wages) and many hours on recovering his or her identity.
Incidental Business	Allows for annual income of up to \$5,000 before the source of that income is classified as “business” and the exclusions and special limits that apply to business are enforced	Annual revenue definition of \$2,000	Annual revenue definition of \$5,000	This coverage is helpful for people whose incidental business income is limited. If there is loss to property used for the business, it is not subject to the coverage exclusions and limitations that would apply if the business's annual revenue exceeded the policy limit.
Land Restoration 	If your home or detached structures (e.g. garage, shed, workshop) sustain covered damages, land restoration coverage will pay, up to the policy limits, for the necessary replacement, excavation, stabilization, filling, or restoration of the land so that the structure can be repaired	No Coverage	10% of the coverage limit on the damaged structure	Homeowners with an underground foundation for their house or detached structures. <ul style="list-style-type: none"> A fire occurs that not only damages the foundation, it also causes the ground to collapse under it; Land Restoration coverage allows payment to help stabilize the land.

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Policy Sections	Description	Homeowners Plus Limits	Premier Choice Limits	Who Really Needs It and Why: Examples
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Additional Coverages (Continued)				
Loss Assessment	This coverage will pay for your share, up to the limits shown at right, as owner of the insured premises, of a loss assessment charged by an association of property owners or corporation	\$1,000 Higher limits are available via endorsement	\$25,000 Higher limits are available via endorsement	Anyone living in a community with a homeowners association with common property If any covered cause of loss damages a common area of the property and the association assess you a portion of the loss, this section will provide coverage up to the policy limit <ul style="list-style-type: none"> Two children were injured in the association's pool and you were assessed a portion of the resulting judgment
Loss Assessment Association Deductible	Provides coverage, up to the limits shown at right, for any assessment to the insured related to the association deductible of a master association policy after a covered loss	No Coverage	\$5,000	Many homeowners associations have drastically increased deductibles to control insurance costs. This coverage is for anyone living in a situation where there is an association with insurance coverage for liability or real property
Mortgagee Extra Expense 	If you suffer a total loss of your home, this coverage provides up to \$250 a month in increased mortgage expense, and coverage for loan origination fees associated with obtaining a new mortgage on the residence premises for the rebuilt structure.	No Coverage	Included	Homeowners who have extremely low interest rates, low mortgage balances and anyone who would be required to pay closing costs on their new loan for new construction
Ordinance or Law	This coverage extends the policy limits to a specific percentage of your Coverage A amount for increased repair costs you incur when you are subject to the enforcement of any ordinance or law which regulates construction, demolition, renovation, or repair after a covered loss	10% of Coverage A	20% of Coverage A	Those with older homes, or in areas with new, stricter building codes (coastal areas, tornado areas, etc.) should consider either Premier Choice, or an endorsement for greater coverage. <ul style="list-style-type: none"> Your 1962 home was badly damage by fire. The rebuilding cost is more than you thought because building codes now require different and more expensive materials or wiring than when your home was first built. Your roof was damaged by high winds and must be replaced. However, a local ordinance decrees a far more expensive roof structure be used on new and renovated construction.
Personal Injury 	Covers household residents' liability to others for costs related to a liability suit arising from libel, slander, defamation of character, false arrest, detention or imprisonment, malicious prosecution, invasion of privacy, wrongful eviction, or wrongful entry—policy limits apply	Various limits available	Various limits available	Anyone with children, social media users, bloggers, landlords, etc. <ul style="list-style-type: none"> A suit is brought against you for activities of your teenager, who libels an unpopular teacher on her social media site You evict a non-paying tenant, who sues An acquaintance uses you as a reference without your knowledge. The prospective employer declines to hire the individual when you provide an honest opinion. The acquaintance then sues you for slander.
Police Department Service Charge 	Reimburses you, to the policy limit, for any service charge you incur from a police department as the result of an alarm system or other theft deterrent system activation	No coverage	\$50 per alarm response; \$250 maximum per policy period	Homeowners with a burglar alarm, especially those with frequent visitors, service people, active children, or home-based business
Property Coverage for Watercraft, and Trailers Used with Watercraft	This coverage applies, to the limits shown at right, to watercraft and trailers used with watercraft, when the cause of loss is due to fire, a windstorm/hail storm that takes place while the watercraft is inside a fully enclosed building, explosion, vandalism, or theft that occurs on the residence premises	\$1,500	\$3,000	<ul style="list-style-type: none"> Your boat is vandalized while it is docked Your watercraft is stolen from your home Your boat's motor, furnishings, and equipment are a total loss when the storage facility catches fire



Policy Sections	Description	Homeowners Plus Limits	Premier Choice Limits	Who Really Needs It and Why: Examples
Additional Coverages (Continued)				
Watercraft - Outboard Boats - Liability 	Covers, to the policy limit, liability costs arising from the ownership or use of small sailboats or motorboats that fall under the horsepower criteria shown at right	Covers boats with 25 HP or less	Covers boats with 50 HP or less	People who own or rent small powered sailboats, or other small craft with low-horsepower engines. Those with more larger/more powerful watercraft should consider a boat owners policy. <ul style="list-style-type: none"> You were fishing in your boat and accidentally struck a swimmer, causing an injury You were carrying passengers in your boat when you hit a submerged log and passengers are injured in the collision
Property Coverage for Trailers Not Used with Watercraft	This coverage applies, to the limits shown at right, to trailers not used for watercraft	\$1,500	\$3,000	<ul style="list-style-type: none"> The utility trailer you use to haul camping equipment is stolen while in storage Your snowmobile trailer is parked near a truck that catches fire and is heavily damaged
Reward Coverage	The coverage pays a reward to policyholders when they provide information that leads to the arrest and conviction of the guilty party who caused losses on the insured property due to arson, theft, robbery, or burglary	No Coverage	\$5,000	<ul style="list-style-type: none"> Those who are building a new home (thieves often target construction materials—like copper pipes) Homeowners who are likely targets for thieves or vandals
Volunteer Wrongful Acts 	If a suit is brought against you for damages because of something you've done as a volunteer, Premier Choice will pay up to \$10,000 in excess of other applicable coverages to defend you or help cover the damages	No Coverage	\$10,000	Anyone who volunteers is at risk for a lawsuit related to their activities: volunteer firefighters and EMTs, those who help at a school or church function, etc. <ul style="list-style-type: none"> A church volunteer helps set up a sound system for an event. An attendee trips over the speaker wires and breaks his wrist. He sues the volunteer for negligence. A volunteer EMT is sued for a "wrongful act" as the result of treating an injured person.
Water Backup & Sump Discharge or Overflow	This coverage provides payment for losses resulting from water or water-borne material which backs up through sewers or drains or which overflows or is discharged from a sump, sump pump, or related equipment	\$1,000	\$5,000	Homeowners with finished basements should strongly consider this coverage. Many don't realize that there is no coverage in the standard homeowners policy for a water backup or sump pump malfunction that floods their basement and destroys floor coverings, furniture, walls, and built-ins. Homeowners with possessions stored in the basement, or with HVAC or water heaters in their basement should consider this coverage. <ul style="list-style-type: none"> City storm drains and sewers backup during the spring thaw and flood your home—destroying your possessions, damaging the structure and requiring expensive decontamination of the premises. Heavy rain causes your sump pump to fail or overflow, or your drains back up into your home/finished basement and destroys the flooring, wall coverings, furniture or other possessions kept there.



ELECTRIC INSURANCE COMPANY

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*This document offers a brief description of insurance coverage and/or related services offered by Electric Insurance Company and is provided for informational purposes only. The availability and terms of credits and discounts vary by state. Guaranteed replacement cost coverage is available as part of the Homeowners Plus and Premier Choice homeowners policies; exceptions may apply to certain features of the structure; applicants must meet underwriting requirements in order to qualify. For exact coverage provisions, availability, terms, limitations, and exclusions, please contact Electric Insurance Company at 800.227.2757. In the event there are discrepancies between this information and the policy, the terms of policy apply.

¹ Filing is pending.

² Identity Management Services are powered by CyberScout™.

The homeowners coverage and services described in this document are underwritten by Electric Insurance Company.

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