



Always On.®

# Condominium Unit Owner's Insurance



**FLEXIBLE COVERAGES & COST-SAVING PACKAGES**



Condominium owners need insurance coverage that protects their unit, their belongings, and their exposure to liability claims against them. As condo association members, they especially need coverage for loss assessments imposed by the association.

Electric Insurance Company's® offers three levels of customizable coverages. Use the links below to explore coverage details and get a free quote. Or call us at **800.277.2757**.

COVERAGES & FEATURES <sup>1</sup> Follow the links for coverage and amount details	Coverage Availability <sup>1</sup> and Amounts <sup>4</sup>		
	Standard Coverage	Premier Choice <sup>2</sup>	Signature Choice <sup>3</sup>
<b>Coverage A: The physical structure of your unit from the studs in</b>			
Costs related to rebuilding your unit after a major, covered loss	✔	125% of the stated coverage amount <sup>5</sup>	
<b>Feature:</b> Option to add Coverage C amount <sup>5</sup> to the Coverage A amount <sup>5</sup> in case the loss to your unit exceeds 125% of the Coverage A amount. <sup>6</sup>			✔
<b>Related Features and Coverages</b>			
Cost of removing building debris from your property after a loss	Reasonable costs	10% of the Coverage C amount <sup>6</sup>	
Cost to replace your locks after keys are lost or stolen		\$500*	\$500*
Cost of complying with building ordinance or laws	10% of the Coverage A amount <sup>5</sup>		50% of the Coverage A amount <sup>5*</sup>
<b>Costs associated with "green" rebuilding, including:</b> <ul style="list-style-type: none"> <li>Restoring, repairing, or replacing damaged property with certified "green" materials</li> <li>Replacement of appliances with ENERGY STAR® equivalents</li> <li>Energy-efficient upgrades to:               <ul style="list-style-type: none"> <li>Building materials;</li> <li>Interior lighting;</li> <li>Roofing;</li> <li>Plumbing; and</li> <li>Heating and cooling systems.</li> </ul> </li> </ul>			\$50,000
Costs for making temporary repairs to prevent further loss to your property	✔	✔	✔
Costs related to repairing or replacing glass or safety glazing material	✔	✔	✔
Costs related to water/sewer backup and sump discharge/overflow failure		\$5,000	\$50,000*
Cost of installing a damage mitigation device			\$2,500

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<b>Landscaping and Land Restoration</b>			
Costs related to land restoration after a covered building is damaged			10% of the Coverage A or B amount as applicable <sup>5</sup>
Cost related to replacing landscaping/trees, shrubs, and other plants			10% of the Coverage A amount <sup>5*</sup>
<b>Feature:</b> Waiver of deductible for losses exceeding \$50,000			 <sup>7</sup>
<b>Coverage C – Your personal property – furniture, clothing, electronics, appliances, etc.</b>			
The amount of coverage for the contents of your residence	Selectable amount		
Personal property you keep at other residences	10% of the Coverage C amount <sup>5</sup>		
<b>Feature:</b> Claim payment settlement basis for personal property	Actual Cash Value	Replacement Cost Value	
<b>Feature:</b> Option to add the Coverage A amount <sup>5</sup> to the Coverage C amount <sup>5</sup> in case the loss to your belongings exceeds the Coverage C amount. <sup>6</sup>			
<b>Related Coverages and Features</b>			
<b>Currency, Valuable Items, and Documents</b>			
Collectable coins, stamps, and medals			\$5,000
Credit cards, electronic funds transfer card, or access device, forgery, and counterfeit money	\$500*	\$10,000*	
Money, bank notes, bullion, gold other than goldware, silver other than silverware, platinum, collectable stamps, coins and medals	\$200	\$1,000	\$2,500
Firearms and related equipment for loss by theft	\$2,500	\$5,000 – includes coverage for “mysterious disappearance”	
Jewelry, watches, furs, precious and semi-precious stones – for loss by theft	\$1,500	\$10,000 – includes coverage for “mysterious disappearance”	
Silverware, silver plated ware, goldware, gold-plated ware, pewterware, platinum ware and platinum-plated ware for loss by theft	\$2,500	\$10,000 – includes coverage for “mysterious disappearance”	
Valuable items and documents stored in a vault		\$50,000	\$50,000
Valuable papers and securities, including passports, tickets, and stamp collections	\$1,500	\$5,000	\$5,000
<b>Boats, Watercraft &amp; Trailers</b>			
Watercraft, including trailers, furnishing, equipment and outboard engines or motors	\$1,500	\$1,500	\$5,000
Utility trailers/trailers not used with watercraft	\$1,500	\$1,500	\$5,000
<b>Business Property</b>			
Annual incidental/small business revenue limit	\$2,000	\$5,000	\$10,000
Restoration of business data		\$1,000	\$1,000*
Theft or destruction of business property on your residence premises	\$2,500	\$10,000	
Theft or destruction of business property away from your residence premises	\$500	\$5,000	
Theft or destruction of electronic apparatus and accessories that are away from the residence premises or vehicle	\$1,500	\$3,000	
<b>Electronics</b>			
Theft or destruction of electronic apparatus and accessories – when in/on a vehicle	\$1,500	\$3,000	\$3,000
Personal computer electronic data restoration expenses		\$5,000	\$5,000*

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<b>Other Personal Property Coverages</b>			
Property of guests and domestic staff			\$5,000
Damage (accidental) you do to the property of others	\$1,000	\$2,000	\$10,000
<b>Coverage D – Loss of Use of Your Unit</b>			
Additional living expenses you incur when your unit is not inhabitable due to a covered cause of loss	Payment will be for the shortest time required to repair or replace the damage or to relocate		
Additional living expenses incurred when a civil authority prohibits living in your unit	Two weeks	30 days	
Fair rental value reimbursement if rented quarters on your residence premises cannot be used due to a covered cause of loss	Payment will be for the shortest time required for repair or replace the damaged materials		
<b>Coverage E – Accidentally Causing Personal Injury</b>			
Liability-related costs for to accidentally causing bodily injury or property damage	Selectable amount		
<b>Feature:</b> Liability-related costs for accidentally causing false arrest, detention, or imprisonment, invasion of privacy, wrongful eviction, slander, or libel, etc.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Coverage F – Medical Payments to Others for Accidental Injury</b>			
Necessary medical expenses incurred by individuals other than you or household family members as a result of accidental injury for which you are found liable	Selectable limits	\$10,000 included	
<b>Other Liability Coverages and Features</b>			
Actions related to being an unpaid director or officer of a non-profit organization			<input checked="" type="checkbox"/>
Volunteer activities – applies to costs related damages resulting from a lawsuit against you for actions you take as a volunteer		\$10,000	
Defense expense coverage		\$10,000	
Watercraft liability – outboard horsepower maximum	25HP	50HP	
<b>Additional Coverages, Coverage Amounts, and Features</b>			
<b>Condo Owners Association Loss Assessment Coverages</b>			
Loss assessment costs imposed by your condo association for physical damage	\$1,000	\$25,000	\$50,000*
<b>Feature:</b> Loss assessment costs related to “personal injury” that are imposed on you by your condo association		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Your share of your condo association’s claim deductible		\$5,000	\$10,000*
<b>Expenses you incur related to a claim</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Replacing refrigerated/frozen items due to spoilage caused by a power outage</b>		\$500	\$500*
<b>Damage to or destruction of grave markers</b>	\$5,000	\$5,000	\$10,000*
<b>First aid expenses</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Identity fraud expense and recovery services</b>		\$25,000	
<b>Mortgagee extra expense</b>		\$250/month to a \$20,000 total*	
<b>Municipal Service Charges/Requirements</b>			
Fire Department service charge	\$500*	\$1,000*	\$5,000*
Police Department service charge		\$250*	\$250*
<b>Golf Carts</b>			
Liability and collision			\$5,000
Accessories, equipment, or parts not permanently installed			\$1,000
<b>Reward coverage</b>		\$5,000*	\$5,000*



## The Electric Insurance Difference

- We were established to serve employees of one of the most demanding companies in the world: General Electric. It's why, to this day, we do things a little differently, going above and beyond ordinary insurance service to take better care of our customers. It's in our DNA.
- We continuously improve our technology to improve our service.
- Our award-winning claim and customer service stands behind all our products.
- We have one central office so claims are never lost in the shuffle.
- We treat customers as priorities. Not policy numbers.
- This relentless drive is why we exceed expectations.  
*It's why we're always on for you.*

Electric Insurance Company's excellent auto, home and umbrella liability coverages and superb, award-winning services have supported individuals for more than half a century. Generous discounts and competitive pricing support fully customizable coverages. AM Best gives us an A (Excellent) rating<sup>8</sup> for financial strength, supporting a trademarked claim service guarantee that's so effective that 97% of surveyed respondents would renew their policy based on the claim service they received.<sup>9</sup>

\* No deductible applies to this coverage.

<sup>1</sup> The availability of actual coverages, services, products, programs, discounts, and credits vary by state. Not all options and coverages are available in all states, terms, conditions, and underwriting eligibility requirements apply. The property and casualty insurance products described in this document are underwritten by Electric Insurance Company. If there are discrepancies between this information and the policy, the terms of the policy apply. For additional information please contact Electric Insurance Company at 800.227.2757.

<sup>2</sup> Premier Choice Condo coverage is available in AZ, CO, CT, GA, IL, IN, KS, KY, MA, MI, MO, NJ, NY, OH, PA, SC, TX, and WI.

<sup>3</sup> Signature Choice Condo coverage is available in CO, CT, GA, IL, IN, KY, MA, MI, NY, OH, SC, TN, TX, VT, and WI.

<sup>4</sup> Coverage applies to damages caused by a covered loss as defined in the policy; coverage maximums are shown in this document, please note that sub-limits may apply.

<sup>5</sup> As shown on the policy Declarations Page.

<sup>6</sup> In no event shall the coverage amounts exceed the sum of the Coverage A and C amounts as shown on the policy Declarations Page.

<sup>7</sup> The waiver does not apply to losses caused by specific wind, hurricane, hail, or earthquake deductibles.

<sup>8</sup> As of July 2022.

<sup>9</sup> Based on a 2022 survey respondents.

The property and casualty insurance products described in this document are underwritten by Electric Insurance Company.

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